



FOR IMMEDIATE RELEASE

Contact: Cynthia Magnuson – (202) 314-2036

1099 Repeal Passes in Congress

Victory for small businesses as repeal approved in Senate vote

WASHINGTON, D.C., April 5, 2011 – *The Small Business Coalition for Affordable Healthcare issued the following statement on the passage of legislation in Congress to repeal the IRS Form 1099 reporting requirement:*

“Small businesses are finally cheering the repeal by Congress of the 1099 tax reporting requirement. The ill-conceived mandate was intended as a way to pay for the health care reform law, but instead the looming tax paperwork mandate created a costly accounting challenge for small businesses everywhere. If Congress allowed it to go into effect next year, it would have crippled job growth.

“We urge President Obama to sign the repeal bill without delay.”

###

About The Small Business Coalition for Affordable Healthcare

The Small Business Coalition for Affordable Healthcare is a group of more than 150 organizations dedicated to increasing access and affordability of private health insurance for small business owners, the self-employed, employees and their dependents.

www.SmallBusinessHealthcareCoalition.com